



SWITZERLAND COUNTY
economic development corporation

Switzerland County Property Tax Rate Among Lowest in Indiana

For Immediate Release

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Switzerland County's property tax rate is once again among the lowest in Indiana. According to information recently provided by the Indiana Business Research Center at Indiana University, Switzerland County's median property tax rate is the fifth lowest of Indiana's 92 counties. This is for taxes payable in 2012. The median property tax rate in Switzerland County is 1.15%. This is less than 59% of the median property tax rate for Indiana overall at 1.95%.

In terms of Southeast Indiana counties, Switzerland County's median tax rate is second lowest of the region. The Switzerland county median rate is also second lowest among all riverboat gaming communities statewide. 14 Indiana Counties have a property tax rate that is more than twice the Switzerland County rate.

The two main factors in determining an individual property tax bill are the assessed valuation of the property and the property tax rate. A change in either of these two factors can raise or increase an individual tax bill. The methods and guidelines for assessing the tax value of property in Indiana are set by the state, leaving very little control at the local level. Unlike many other counties in Indiana, Switzerland County has been able to keep property taxes lower by maintaining a lower rate.

The total property tax rate is the combination of several taxing units and can vary from one town or township to another. For taxes payable in 2012, the total property tax rate for Switzerland County Government is .45%. Added to this is the tax rate for Switzerland County Schools at .59%. The remainder of Switzerland County's property tax rate is made up of the township rate, which varies by township from .02% to .05%, and the town rates, which are .19% for Patriot and .58% for Vevay.

County property tax data is available online at <http://www.stats.indiana.edu/>