

News Release

Indiana Economic Development Corporation

FOR IMMEDIATE RELEASE

Utility Industry Supplier to Locate New Facility in Switzerland County

FLORENCE, Ind. (Aug. 5, 2010) – Trenwa, Inc., a manufacturer of concrete trench and utility products, today announced plans to locate its manufacturing operations here, creating up to 24 jobs by 2012.

Previously located in Warsaw, Ky., the company will invest \$2.5 million to move to Indiana and construct a 25,150 square-foot pre-cast concrete manufacturing trench plant on a 10-acre site in the Markland Business Park near Vevay.

"We are always happy to welcome new business to Indiana and we're even happier when it means new opportunities for Hoosiers in great communities like Florence," said Governor Mitch Daniels.

Trenwa's 10-foot-long concrete trenches are used for the distribution of electrical control cables, power cables and mechanical piping. The company's global customers are primarily related to the utility industry and include waste water treatment plants, telecommunication sites, wind farms, solar and nuclear power plants and universities. The company intends to begin hiring production associates next spring to coincide with the planned completion of its facility.

"We have experienced several years of strong growth and need a more modern facility with level acreage for product storage. We liked the Markland Business Park because the land was level and had good access to I-71 for shipping," said George Schurr, vice-president of operations for Trenwa. In business for 40 years, Trenwa also has facilities in Colorado, Florida, Puerto Rico and is headquartered in Fort Thomas, Ky.

The Indiana Economic Development Corporation offered Trenwa Inc. up to \$50,000 in performance-based tax credits based on the company's job creation plans. In addition, up to \$47,000 from the state's Industrial Development Grant Fund will be made available to Switzerland County for water, road and sewer improvements necessary for site development.

"I am proud to welcome Trenwa to Switzerland County," said Michael Jones, Switzerland County Council president. "We have worked hard as a community to provide competitive sites for locating businesses."

About Trenwa Inc.

Trenwa, Inc. manufactures a variety of precast concrete trench systems for the distribution of electrical control cables, power cables, and mechanical piping. In addition, Trenwa manufactures a vast range of other precast products, including: transformer pads, utility boxes, and vaults. For over 30 years, utilities, industrial companies and others have relied on Trenwa trenches at thousands of sites across North America and in Puerto Rico.

About IEDC

Created by Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Mitch Roob serves as the chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.in.gov.

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